1	<b>RESOLUTION NO.</b>		
2			
3	A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER		
4	INTO A CONTRACT WITH METLIFE FOR GROUP LIFE INSURANCE		
5	FOR A TWELVE (12)-MONTH PERIOD EFFECTIVE JANUARY 1, 2017;		
6	TO INCLUDE A CLAUSE WHICH PERMITS THE CITY TO RENEW THE		
7	CONTRACT AT ITS OPTION FOR SEVEN (7) ADDITIONAL YEARS;		
8	AND FOR OTHER PURPOSES.		
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10	WHEREAS, the City provides certain life insurance benefits for its employees, and after a competitive		
11	selection process it was determined that the most qualified applicant with the best overall rate to provide		
12	such insurance for the 1906 current City employees is MetLife; and,		
13	WHEREAS, the basic cost of such coverage to the City will be Two Hundred Fifty-Two Thousand,		
14	Three Hundred Twelve Dollars (\$252,312.00) for 2017, which means that there is no increase in the cost		
15	of the premium for this insurance;		
16	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
17	OF LITTLE ROCK, ARKANSAS:		
18	Section 1. The City Manager is authorized to enter into an agreement with MetLife for employee life		
19	insurance for the period of January 1, 2017, to December 31, 2017, for an amount not to exceed Two		
20	Hundred Fifty-Two Thousand, Three Hundred Twelve Dollars (\$252,312.00)		
21	Section 2. Funds for this agreement will be available from a line item for Employee Life Insurance in		
22	the 2017 Budget.		
23	Section 3. Pursuant to approval by the City, this contract may be extended seven (7) additional items		
24	for seven (7) additional years in accordance with the renewal clause in the agreement.		
25	Section 4. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or		
26	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or		
27	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and		
28	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the		
29	resolution.		
30	Section 5. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with		
31	the provisions of this resolution, are hereby repealed to the extent of such inconsistency.		
32	ADOPTED: November 1, 2016		
33			

1	ATTEST:	APPROVED:	
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4	Susan Langley, City Clerk	Mark Stodola, Mayor	
5	APPROVED AS TO LEGAL FORM:		
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7 8	Thomas M. Carpenter, City Attorney		
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